

Minute of the Annual General Meeting of Shareholders 2024
Bangkok Genomics Innovation Public Company Limited

Date and Place

The meeting was held on February 29, 2024, at office No. 3689 Rama IV Road, Phra Khanong Subdistrict, Khlong Toei District, Bangkok, and via electronic media using the Microsoft Team program.

A quorum was formed at 8:30 hours

Dr.Thosaporn Sirisumphand, Chairman of the Board, was the Chairman of the Meeting. The Chairman welcomed the shareholders, proxies, directors, executives, and all attendees who attended the meeting and informed the Meeting that there were 5 shareholders and proxies holding altogether 388,108,000 shares, representing 88.21% of the total paid-up shares of the Company, amounting to 440,000,000 shares, exceeding one-fourth of all outstanding shares. A quorum was thereby constituted pursuant to the Articles of Association of the Company. The Chairman then declared the Meeting open.

The chairman introduced the directors and management as follows;

Directors attending the meeting

1.	Dr. Thosaporn	Sirisumphand *	Chairman of the Board and Independent Director
2.	Mr. Vichate	Tantiwanich *	Chairman of the Audit Committee and Independent Director
3.	Mr. Goanpot	Asvinvichit *	Chairman of the Executive Committee
4.	Mr. Preecha	Laohapongchana *	Executive Committee
5.	Mr. Zongze	Wu *	Director
6.	Mr. Sujie	Cao *	Executive Committee
7.	Dr. Vichya	Kreangam *	Audit Committee and Independent Director
8.	Dr. Saowalak	Dansakul	Executive Committee and Chief Executive Officer
9.	Mr. Xiaohan	Wang *	Executive Committee and Deputy Chief Executive Officer

Directors who did not attend the meeting

1.	Dr. Ning	Li	Director
2.	Mr. Jedsada	Chokdamsongsuk	Audit Committee and Independent Director

Management

1.	Mr. Kittikun	Rodrangnok	Chief Financial Officer
----	--------------	------------	-------------------------

Other

1.	Ms. Nuttinee	Kittisorayut	Company's secretary
----	--------------	--------------	---------------------

Note * attending the meeting via electronic media using the Microsoft Team program

The Chairman then requested the Meeting to consider the matters in accordance with the following agenda which has sent the notice and published an advertisement in the local newspaper seven days before the date of the meeting.

Agenda 1 **Chairman Remarks**

The chairman expresses gratitude to all shareholders for their trust and continuous support to the company. The Board of Directors would like to inform that the Company has been focusing on managing operations to increase operational efficiency and adhering to corporate governance principles for the maximum benefit of shareholders.

This agenda is an agenda for acknowledgment. Therefore, there was no voting on this agenda.

Agenda 2 **To certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2023**

The chairman proposed the meeting to consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2023, held on November 21, 2023, as per the attached details. The Board of Directors has reviewed and confirmed that the minutes are accurate and complete in essential matters.

The Chairman then opened the session for shareholders to ask questions or comments.

There were no further questions or comments from the shareholders. The Chairman then asked the meeting to consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2023.

Meeting Resolution The Meeting considered and approved the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2023 as proposed. The resolution was passed by a majority vote of the shareholders who attended the Meeting and cast their votes, as follows:

Approve	388,108,000	votes	or	100.0000%
Disapprove	0	votes	or	0.0000%
Abstain	0	votes		

Agenda 3 **To acknowledge the report on the Company's operating results for the year 2023**

The Chairman informed the meeting that the Board of Directors has prepared a report on the Company's performance for the year ended December 31, 2023, then assigned Mr.Kittikun Rodrangnok, Chief Financial Officer, to summarize the overall results of operations as follows:

The operating income of the Company amounted to 245 million baht, decreased by 60 million baht or 19 percent year on year mainly from 2 factors as follows;

First, the operating income from COVID-19 testing services and COVID-19 products (reagents) decreased by 97 million baht due to the end of the COVID-19 pandemic and the change in policy from the government to cancel RT-PCR testing.

Second, the operating income from NIFTY services increased by 42 million baht year on year since in 2023 the company launched a sales promotion for NIFTY Focus at a price of 5,500 baht from the normal price of 8,500 baht in order to reach more target customers. As a result of the promotion, the number of samples increased from approximately 1,800 – 2,000 samples per month to approximately 2,500 samples per month.

From the decrease in the company's operating income and increased administrative expenses, as a result, the net profit decreased by 43 million baht or 57 percent year on year.

Financial ratios, gross profit for the year 2023 was 48 percent, dropped by 3 percent year on year due to the decrease in sales of COVID-19 testing services and COVID-19 products which have relatively high margins. In

addition, the percentage of administrative expenses to revenue increased by 2 percent due to fixed costs from expanding COVID-19 services in 2022, including staff expenses and various systems. However, in the Third quarter of 2023, the company has restructured some organizational structures to reduce administrative expenses. As a result, the net profit margin dropped 12 percent.

The Chairman then opened the session for shareholders to ask questions or comments.

There were no further questions or comments from the shareholders. The Chairman then conclude that this agenda is for acknowledgment and does not require voting.

Agenda 4 **To consider and approve the audited financial statement report for the fiscal year ended 31 December 2023**

The Chairman assigned Mr. Kittikun Rodrangnok, to report on this agenda.

Mr. Kittikun Rodrangnok informed the meeting to consider and approve the Company's financial statements for the year 2023 ending December 31, 2023, which the financial report has no condition. From the auditor's opinion, the financial statements present fairly, in all material respects, the financial position, financial performance, and cash flow in accordance with Thai Financial Reporting Standards. Details appear in the copy of the financial statements presented to the shareholders. The details have been reported on Agenda 3.

The Chairman then opened the session for shareholders to ask questions or comments.

There were no further questions or comments from the shareholders. The Chairman then asked the meeting to consider and approve the audited financial statement report for the fiscal year ending 31 December 2023.

Meeting Resolution The Meeting considered and approved the audited financial statement report for the fiscal year ended 31 December 2023 as proposed. The resolution was passed by a majority vote of the shareholders who attended the Meeting and cast their votes, as follows:

Approve	388,108,000	votes	or	100.0000%
Disapprove	0	votes	or	0.0000%
Abstain	0	votes		

Agenda 5 **To consider and approve the allocation of the profit as a legal reserve and refrain from paying dividends for operating results for the year 2023**

The Chairman informed the meeting that Article 50 of the Company's Articles of Association stipulates that the Company must appropriate five percent or more of the annual net profits less retained losses (if any) as a legal reserve until the legal reserve reaches a minimum of ten (10) percent of the total registered capital. Then assigned Mr.Kittikun Rodrangnok to report on this agenda.

Referring to the Company's operating results ended on December 31, 2023, it was proposed to the shareholders' meeting to consider and approve the allocation of the profit as a legal reserve for the year 2023 mounting to an additional amount of Baht 1.70 million, which the total legal reserve will be Baht 8.46 million and refrain from paying dividends for operating results for the year 2023 due to the Board of Directors' Meeting No.6/2023, held on October 31st, 2023, resolved to approve the payment of interim dividends from retained earnings as of 30 September 2023 to shareholders at the rate of 0.0545 baht per share for 440 million shares, totaling 24 million baht, which the company has paid dividends to shareholders on 7 November 2023.

The Chairman then opened the session for shareholders to ask questions or comments.

There were no further questions or comments from the shareholders. The Chairman then asked the meeting to consider and approve the allocation of the profit as a legal reserve and refrain from paying dividends for operating results for the year 2023.

Meeting Resolution The Meeting considered and approved the allocation of the profit as a legal reserve and refrain from paying dividends for operating results for the year 2023 as proposed. The resolution was passed by a majority vote of the shareholders who attended the Meeting and cast their votes, as follows:

Approve	388,108,000	votes	or	100.0000%
Disapprove	0	votes	or	0.0000%
Abstain	0	votes		

Agenda 6 **To consider and approve the appointment of director(s) replacing the director(s) who will retire by rotation to be the Company directors for another term**

The Chairman informed the meeting that Article 18 of the Company's Articles of Association stipulates that at every annual general meeting of shareholders, one-third of the directors, or if it is not a multiple of three, then the number nearest to one-third (1/3) must retire from office. There must be a drawing by lots to determine the directors retiring on the first years following the registration of the Company. A retiring director is eligible for re-election. In this 2024 Annual General Meeting of Shareholders, four directors are due to retire by rotation, namely;

- | | | |
|------------------|--------------|--|
| 1. Dr. Thosaporn | Sirisumphand | (Chairman of the Board and Independent Director) |
| 2. Dr. Vichya | Kreangam | (Audit Committee and Independent Director) |
| 3. Dr. Ning | Li | (Director) |
| 4. Mr. Sujie | Cao | (Executive Committee) |

For shareholders to exercise their discretion and vote freely on an individual basis. Therefore, the directors who were nominated this time were invited to leave the meeting room and assigned the Chairman of the Executive Committee to act on his behalf on a temporary.

The Chairman of the Executive Committee then opened the session for shareholders to ask questions or comments.

There were no further questions or comments from the shareholders. The Chairman of the Executive Committee then asked the meeting to consider and approve the appointment of director(s) replacing the director(s) who will retire by rotation to be the Company directors for another term.

Meeting Resolution The Meeting considered and re-elected Dr.Thosaporn Sirisumphand, Dr.Vichya Kreangam, Dr.Ning Li, and Mr.Sujie Cao to serve as directors for another term. The resolution was passed for each individual director by a majority vote of the shareholders who attended the Meeting and cast their votes, as follows:

- | | | |
|------------------|--------------|--|
| 1. Dr. Thosaporn | Sirisumphand | (Chairman of the Board and Independent Director) |
|------------------|--------------|--|

Approve	388,108,000	votes	or	100.0000%
Disapprove	0	votes	or	0.0000%
Abstain	0	votes		

- | | | |
|---------------|----------|--|
| 2. Dr. Vichya | Kreangam | (Audit Committee and Independent Director) |
|---------------|----------|--|

Approve	388,108,000	votes	or	100.0000%
Disapprove	0	votes	or	0.0000%
Abstain	0	votes		

3. Dr. Ning Li (Director)

Approve	388,108,000	votes	or	100.0000%
Disapprove	0	votes	or	0.0000%
Abstain	0	votes		

4. Mr. Sujie Cao (Executive Committee)

Approve	388,108,000	votes	or	100.0000%
Disapprove	0	votes	or	0.0000%
Abstain	0	votes		

Then the Chairman of the Executive Committee invited the said person back to the meeting and allow the Chairman to continue performing his duties

Agenda 7 To consider the remuneration of directors for the year 2024

The chairman informed the meeting, according to the Public Limited Company Act BE 2535, Section 90 stipulates that "In the event that the Company's Articles of Association do not specify, the remuneration of directors shall be in accordance with the resolution of the shareholders' meeting". And according to Board of Directors Charter, Board of Directors are paid annually or quarterly without any other form of compensation by considering the suitability of duties and responsibilities approved by the shareholders' meeting.

The Chairman and the board of directors have jointly considered the remuneration of directors by scrutinizing the appropriateness of the remuneration to be in the same way as listed companies in the same industry as well as considering the operating results, business size, responsibilities of the Board of Directors and the Company's net profit. Therefore, it is appropriate to propose the determination of the directors' remuneration. The details are as follows:

Monthly Remuneration of the Board of Directors

Position	2024	2023	Change from 2023
Chairman of the Board	50,000 Baht	50,000 Baht	-
Directors	40,000 Baht	40,000 Baht	-

Meeting Allowance for sub-committees. (Audit Committee and Executive Committee)

Position	2024	2023	Change from 2023
Chairman of the Board	20,000 Baht	20,000 Baht	-
Directors	15,000 Baht	15,000 Baht	-

Remark: the director who is an executive of the Company will receive remuneration only as an executive of the Company and will not receive any remuneration as a director.

The Chairman then opened the session for shareholders to ask questions or comments.

There were no further questions or comments from the shareholders. The Chairman then asked the meeting to consider the remuneration of directors for the year 2024.

Meeting Resolution The Meeting considered and approved the remuneration of directors for the year 2024 as proposed. The resolution was passed by a vote of not less than two-thirds of the total shares held by the shareholders who attended the Meeting as follows:

Approve	388,108,000	votes	or	100.0000%
Disapprove	0	votes	or	0.0000%
Abstain	0	votes		

Agenda 8 To consider and approve the appointment of auditor and auditors' fee for the year 2024

The chairman informed the meeting, according to the Public Limited Company Act BE 2535, Section 120 stipulates that the annual general meeting of shareholders shall appoint an auditor and determine the amount of the audit fee of the Company every year.

Thus, the 2024 Annual General Meeting of Shareholders of the Company is required to appoint the auditor and determine the auditors' fee for the year 2024. In selecting the appropriate auditor to be appointed as the auditor of the Company for the year 2024, the Audit Committee has recommended appointing the auditors from Dr. Virach & Associates Office Co., Ltd. as the Company's auditors for the year 2024 as following:

- | | |
|---------------------------------|--|
| 1. Dr. Virach Aphimeteetamrong | Certified Public Accountant No. 1378 or |
| 2. Mr. Chaiyakorn Aunpitipongsa | Certified Public Accountant No. 3196, or |
| 3. Mr. Apiruk Ati-anuwat | Certified Public Accountant No. 5202 |

The remuneration of the auditor for the year 2024 is 1,610,000 Baht, excluding other expenses which is decreased from 2023 by 60,000 baht.

In addition, all of the aforementioned auditors have the required qualifications as stipulated in the Notification of the Securities and Exchange Commission because none of them has conducted the review or audit and expressed an opinion on the financial statements of the Company for the last 5 consecutive years. Furthermore, neither the audit firm of Dr. Virach & Associates Office Co., Ltd. nor the aforementioned auditors have any relationship or conflict of interest with the Company or its subsidiaries or executives or major shareholders or persons related to such parties.

The Chairman then opened the session for shareholders to ask questions or comments.

There were no further questions or comments from the shareholders. The Chairman then asked the meeting to consider and approve the appointment of auditor and auditors' fee for the year 2024.

Meeting Resolution The Meeting considered and approved the appointment of auditor and auditors' fee for the year 2024 as proposed. The resolution was passed by a majority vote of the shareholders who attended the Meeting and cast their votes, as follows:

Approve	388,108,000	votes	or	100.0000%
Disapprove	0	votes	or	0.0000%
Abstain	0	votes		

Agenda 10 Others (if any)

- None -

There were no further comments or suggestions from the shareholders.

The Chairman declared the Meeting closed and expressed his appreciation to all shareholders and all meeting participants for attending the meeting.

The Chairman declared the meeting adjourned at 09.00 hours.

- *Signature* -

Dr. Thosaporn Sirisumphand

Chairman of the meeting